



Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UAN : WB10C0007296

An ISO 9001:2015 Company

DATE: 14/09/2017

To,
BSE Limited
Corporate Office,
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai – 400001

REF: ISIN: INE322R01014, Security Code: 538812

SUB: Submission of Revised Financial Result of the Company for the Quarter ended June 2017

Dear Sir,

With reference to your email dated 12.09.2017 advising us to submit the Financial Result of the Company for the quarter ended June 2017 under the Ind AS format, we submit the same herewith below

1. Financial Results for 1st quarter ended on 30th June, 2017 (period: 01.04.2017 to 30.06.2017) as per Indian Accounting Standard (Ind AS), and also reconciliation table for Net Profit/Loss on implementation of Indian Accounting Standard (INDAS) Rules, 2015 as per SEBI circular dated 5th July, 2016. - (Standalone Result)

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Aanchal Ispat Limited,



Priyanka Bhauwala

(Company Secretary & Compliance Officer)

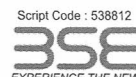
Registered Office

J.L. No. 5, National Highway No.6,
Chamrail, Howrah 711114.

Phone : 03212-246121 / 033 22510128 / 033 23230052

Email : info@aanchalispac.com | aanchalispac1996@gmail.com

Visit us as www.aanchalispac.com





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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2017				
				(Rs. In lakhs)
No.	Particulars	Quarter Ended		
		30/06/2017	31/03/2017	30/06/2016
		(Unaudited)*	(Unaudited)*	(Unaudited)
				(Audited)
1	Income from Operations			
a)	Net Sales/Income from Operations(Net of Excise Duty)	7,090.94	8,926.27	5,047.71
b)	Other Operating Income	53.16	18.19	31.39
	Total Income from Operations(net)	7,144.10	8,944.46	5,079.10
2	Expenditure			
a	Cost of Materials	5,749.84	7,044.18	5,851.03
b	Purchase of Stock In Trade	-	-	-
c	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	805.97	1,258.04	(1,160.86)
d	Employee Benefits Expense	27.53	32.14	22.25
e	Depreciation and Amortisation Expenses	12.45	11.25	13.06
f	Other ExpendituresAny item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	386.41	386.23	213.23
	Total Expenses	6,982.20	8,731.85	4,938.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	161.90	212.61	140.39
4	Other Income	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	161.90	212.61	140.39
6	Finance Cost	140.08	136.19	115.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	21.82	76.42	24.65
8	Exceptional Items	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	21.82	76.42	24.65
10	Tax Expense	6.74	31.56	7.62
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	15.08	44.86	17.03
12	Extraordinary items (net of tax expense)	-	-	-
13	Net Profit/(Loss) For the Period(11+12)	15.08	44.86	17.03
14	Share of Profit/(Loss) from Associates	-	-	-
15	Minority Interest*	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)	15.08	44.86	17.03
17	Other Comprehensive Income(OCI)			
a.	Item that will not be reclassified to profit and loss	-	-	-
b.	Item that will be reclassified to profit and loss	-	-	-
	Total Other Comprehensive Income	-	-	-
	Total Comprehensive Incomefor the period (16+17) (Comprehensive Profit/(Loss) for the period after Tax)	15.08	44.86	17.03
18	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	2,085.38	2,085.38	2,085.38
19	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	2,074.30	2,059.22	1,935.43
20	Earning Per Shares :			
a	Basic (Before Extraordinary Items &After Extraordinary Items)	0.07	0.22	0.08
b	Diluted (Before Extraordinary Items &After Extraordinary Items)	0.07	0.22	0.08
c	Cash (Before Extraordinary Items &After Extraordinary Items)	0.13	0.27	0.14

* Applicable in the case of consolidated results.

Notes:

- The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2017
- The Statutory Auditors have carried out limited review of the above result for the quarter ended 30th June, 2017
- The Company operates in single business segment of manufacturing & trading of iron & steel products.
- No investors Complaints were received & pending during the quarter/half year/year.
- The results would be uploaded & available for view on the Company's website at www.aanchalispst.com and also on the website of Bombay Stock Exchange (BSE)
- As the company migrated from SME board to Main Board of BSE on 02/06/2017, figures in respect of quarter ended 31/03/2017 & 30/06/2017 are unaudited and not subject to Limited Review of the Statutory Auditors.
- The Above results are in accordance with the Indian Accounting Standards (Ind-AS) its prescribed under Section 133 of the companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
- Reconciliation between Financial Results as previously reported under previous GAAP and Ind AS for the Quarter ended 30th June, 2016.

Particulars	Quarter Ended (30.06.2016) (Rs. In lakhs)
Net Profit as per previous Indian GAAP	17.03
a. Item that will not be reclassified to profit and loss	-
b. Item that will be reclassified to profit and loss	-
Total Other Comprehensive Income	-
Total Comprehensive Incomefor the period (16+17) (Comprehensive Profit/(Loss) for the period after Tax)	17.03

- Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable

For and on behalf of the Board of Directors of
Aanchal Ispat Limited
Howrah
Mukesh Gopal
(Managing Director)
DIN:00555061

Place: Kolkata
Date: 14.08.2017

Registered Office

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